



SEVERN  
BUSINESS  
COLLEGE

**Qualifi Level 7 Diploma in Accounting and  
Finance**

**Course Handbook**



**Qualification**

Qualifi Level 7 Diploma in Accounting and Finance

**Ofqual Number**

603/0723/7

**Level**

7

**Total Qualification Time**

1200

**Credit Value**

120

**Aim of the Course**

The Level 7 Diploma in Accounting and Finance is designed to meet the needs of senior/middle managers and accountants in the running of their businesses, and to facilitate their progression to higher levels within their organisation.

Managers need to be aware of issues, able to analyse their potential outcomes and consequences, and decide how to react. They do not have to be an expert in all areas of business, but they need to possess a general awareness of what specialist facilities and services exist, and how they can assist in carrying out that role. The programme includes contemporary topics with cutting-edge content, reflecting key issues within the 21st-century business environment as well as the latest developments in management research.

**Assessment**

Assessment is through practical assignments, with no exams - to more accurately reflect the real working environment.

**Course Structure**

Qualifi Level 7 Diploma in Accounting and Finance			
Unit number	Units	Unit level	Unit credit
AF701	Strategy and Global Finance	7	20
AF702	Strategic Financial Management	7	20
AF703	Strategic Auditing	7	20
AF704	Ethical Behaviour and Corporate Governance	7	20
AF705	Corporate Reporting	7	20
AF706	Financial Analyst	7	20

**Assessment Grades**

Grade	Marking Criteria
Pass	All learning outcomes are achieved. All assessment criteria are met.
Fail	All learning outcomes are not achieved. All assessment criteria are not met.
No Marks	Plagiarism

**UNIT SPECIFICATIONS****Unit Title**

Strategy and Global Finance

**Level**

7

**Learning Time Hours**

200

**Credit Value**

20

**Unit aim**

The aim of this unit is to ensure that the learner can exercise techniques and decide on decisions that add value in terms of corporate finance based on sound theoretical concepts. In addition, the unit helps the learner to present and interpret financial

information in a recognised format and to work independently to solve the problems arising within the specified time given. It also endures that the learning can be applied to the practical context.

### Learning outcomes and assessment criteria

In order to pass this unit, the evidence that the learner presents for assessment needs to demonstrate that they can meet all the learning outcomes for the unit. The assessment criteria determine the standard required to achieve the unit.

Learning Outcome	Assessment Criteria
1: Identify the concept of globalisation and evaluate the investment process involved in relation to globalisation	1.1: Define the concept of globalisation 1.2: Identify the affiliation between the concept of globalisation and investment process 1.3: Evaluate on the advantages of investment proves with globalization.
2: Evaluate the impact of global business environment on the national and multinational organisations	2.1: Identify the global business environment factors 2.2: Evaluate the impact of the identified factors on national and multinational organisations.
3: Evaluate and recommend strategies which will result in the enhancement of the value on an organisation	3.1: Identify the current value statement of the organisation 3.2: Identify how the organisation resulted in achieving the values 3.3: Evaluate and recommend strategies which enhance the value of the organisation.
4: Be able to evaluate the financial consequences of strategic decisions and presentation of report to the management	4.1: Identify the strategic decision in an organisation 4.2: Explain and evaluate the financial consequences of the strategic decision made.
5: Identify appropriate sources of finance and evaluate the risk involved and the cost of in managing the global risk	5.1: Identify the sources of finance available 5.2: Identify and evaluate the risk involved on the identified sources of finance 5.3: Identify the cost involved in managing the global risk.
6: Identify and explain suitable techniques to manage global risk	6.1: Identify the risk mitigation techniques 6.2: Identify the global risks 6.3: Explain the suitability of techniques identified to manage the global risk of the organisation.
7: Critical assess potential investment decisions available and the strategies applied in the global environment	7.1: Identify the potential investment decisions and strategies available 7.2: Critical assess the impact of decisions and strategies on the global environment.

### Textbooks

Margaret, W., International Risk Management, 2008

Larry, J.K., Business Valuations, 1997

## UNIT SPECIFICATIONS

### Unit Title

Strategic Financial Management

### Level

7

### Learning Time Hours

200

### Credit Value

20

### Unit aim

The aim of this unit is to develop learner ability to exercise the techniques and to make value added decisions in terms of corporate strategy and finance based on sound theoretical concepts. Further it enhances the contribution to the formulation of business strategy, creation of comprehensive business development plans, bringing together their specialist accounting and finance skills as well as the strategic management learning of the unit.

### Learning outcomes and assessment criteria

In order to pass this unit, the evidence that the learner presents for assessment needs to demonstrate that they can meet all the learning outcomes for the unit. The assessment criteria determine the standard required to achieve the unit.

Learning Outcome	Assessment Criteria
1: Understand and critically appraise the significance of strategic management and decision making to the performance of the organisation and apply and critique the various forms of internal and external business and strategic analysis and formulation	1.1: Identify a range of business resources to meet organisational objectives 1.2: Identify and apply relevant academic theories to understand the various internal and external factors of an organisation
2: Understand and evaluate the key financial theories relevant to financial decision making and critical application of strategic implementation techniques inclusive of balance scorecard and portfolio management tools.	2.1: Identify and evaluate key financial theories 2.2: Apply theories identified on financial decision making 2.3: Identify and apply strategic implementation techniques using balance scorecard and portfolio management tools
3: Evaluate the role of culture on strategy, including managing change and be able to analyse the effects	3.1: Identify the role of culture on strategy 3.2: Identify the role of change management 3.3: identify the role of change management
4: Evaluate and apply stakeholder analysis.	4.1: Understand the significance of stakeholder analysis 4.2: Understand the application of the analysis on a chosen organisation 4.3: Identify business expansion methods and its impact on stakeholders 4.4: Identify the ability to compute the return and risk
5: Critically evaluate corporate and business valuation techniques	5.1: Identify the concept of corporate and business valuation techniques
6: Evaluate performance measurement systems for an organisation and application of problem solving and financial analysis techniques to strategic business problems.	6.1: Identify performance measurement systems 6.2: Identify financial analysis techniques 6.3: Assess the application of systems and techniques identified on solving business problems

#### Textbooks

Charles, W.L.H., Gareth, R.J., Strategic Management Theory, 9th Ed, 2009  
Ross, G., Valuation and Investment Appraisal, 2002

## UNIT SPECIFICATIONS

#### Unit Title

Strategic Auditing

#### Level

7

#### Learning Time Hours

200

#### Credit Value

20

#### Unit aim

The aim of this unit is to help learners understand the ability to choose and apply suitable investigative techniques to a variety of situations that are simple and non-simple in the accounting environment.

The unit provides an emphasis on the aims, objectives and methods of auditors and their contribution to the achievement of a true and fair view on the published accounts.

#### Learning outcomes and assessment criteria

In order to pass this unit, the evidence that the learner presents for assessment needs to demonstrate that they can meet all the learning outcomes for the unit. The assessment criteria determine the standard required to achieve the unit.

Learning Outcome	Assessment Criteria
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1: Identify and evaluate the history and the current regulatory environment for auditing	1.1: Identify the history and current regulatory environment for auditing 1.2: Evaluate on the historical and current regulatory environment for auditing
2: Understand and critically apply the rules of professional conduct for the auditors	2.1: Identify the rules of professional conduct 2.2: Identify the critical application of the rules of professional conduct for the auditors
3: Evaluate the importance of legal and professional requirements when performing the audit	3.1: Identify the importance professional requirements of legal and professional requirements 3.2: Evaluate the identified requirements on the performance of audit
4: Analyse overall audit strategy.	4.1: Identify and analyse an audit strategy in general 4.2: Critically analyse the effectiveness of the audit monitoring process
5: Identify the risk involved in an audit and the use of suitable measures to minimise the risk	5.1: Identify the risk involved in the process of auditing 5.2: Categorise appropriate measures to minimise the risk identified
6: Be able to identify and explain the linkage between accounts preparation and the conduct of audit	6.1: Identify the link between preparation of accounts and the audit conducted 6.2: Explain the link between preparation of accounts and the audit conducted.
7: Identify and critically assess on the current developments in auditing	7.1: Identify the current developments in auditing 7.2: Critically assess the current developments in auditing

### Textbooks

Millichamp, A.H., Auditing, 8th Ed, 2002  
Frank, C., The essentials of auditing, 2015

## UNIT SPECIFICATIONS

### Unit Title

Ethical Behaviour and Corporate Governance

### Level

7

### Learning Time Hours

200

### Credit Value

20

### Unit aim

The aim of this unit is to reveal the sequential development and guideline of accounting and the impact of accounting and finance on the environment, the various stakeholders and on society. The learners will be equipped with the knowledge and skills essential to act as an adviser in relation to the governing authorities in the private, public and charitable sectors.

### Learning outcomes and assessment criteria

In order to pass this unit, the evidence that the learner presents for assessment needs to demonstrate that they can meet all the learning outcomes for the unit. The assessment criteria determine the standard required to achieve the unit.

Learning Outcome	Assessment Criteria
1: Explain what a profession is and identify the application of governance law and practices in the national and international context	1.1: Explain what a profession is and the professional institutes 1.2: Identify the law and practices prevailing in the national and international context 1.3: Critical evaluate the framework on the national and international perspective
2: Identify the nature and importance of corporate governance and ethical behaviour and critical evaluation of ethical issues in relation to corporate activity and recommend solutions	2.1: Identify and explain the significance of corporate governance and ethical behavior 2.2: Critically evaluate ethical issues arising in relation to corporate activity 2.3: Evaluate solutions identified to overcome ethical issues arising in relation to corporate activity
3: Assess the impact of financial reporting in relation to a wide range of stakeholders	3.1: Identify the range of stakeholders available 3.2: Evaluate the impact of financial reporting on the range of stakeholders identified
4: Identify the principle approaches of	4.1: Identify the principle approaches of governance

governance, identifying and assessing how the risk should be managed in order to achieve good corporate governance	4.2: Identify the risk involved and how it could be managed to achieve good corporate governance.
5: Research and communicate complex and leading edge issues in CSR and governance, in an appropriate format	5.1: Identify CSR and governance issues 5.2: Evaluate communication issues identified in an appropriate and understandable format

### Textbooks

Fernando, A.C., Corporate Governance, 2009

Justin, S., John, T., Corporate Governance, Ethics and CSR, 2013

## UNIT SPECIFICATIONS

### Unit Title

Corporate Reporting

### Level

7

### Learning Time Hours

200

### Credit Value

20

### Unit aim

The aim of this unit is to help learners in the preparation and interpretation of financial statements for a group of companies where they are prepared in accordance with generally accepted accounting principles and to understand and evaluate the key aspects of accounting theory. On completion of the unit learners will be able to communicate complex numerical and qualitative information effectively and solve problems in a selective and critical manner.

### Learning outcomes and assessment criteria

In order to pass this unit, the evidence that the learner presents for assessment needs to demonstrate that they can meet all the learning outcomes for the unit. The assessment criteria determine the standard required to achieve the unit.

Learning Outcome	Assessment Criteria
1: Identify and understand the main sources of regulatory framework	1.1: Identify the main sources of the regulatory framework. 1.2: Identify and explain on the use of accounting information 1.3: Identify and explain on the exploitation of accounting information
2: Explain the significance and the general impact of regulatory framework on the businesses	2.1: Identify and explain the impact of regulatory framework on businesses
3: Identify and assess accounting concepts and theories	3.1: Identify conventions the accounting concepts and 3.2: Assess the concepts and theories identified
4: Understand how to implement accounting calculations and information.	4.1: Identify appropriate accounting calculation and implement the computation
5: Critically evaluate accounting information and interpret the	5.1: Interpret accounting information gathered 5.2: Critically assess the accounting information gathered
6: Be able to study and criticise on specific accounting regulations	6.1: Identify specific accounting regulations on a chosen sector 6.2: Critically analyse the specific accounting regulations identified
7: Identify and appraise key accounting policies and practices within corporate accounting	7.1: Identify and evaluate key accounting practices and policies

### Textbooks

Corporate Reporting, Geoff, E., 7th Ed, 2004

Corporate Financial Reporting Theory & Practice, Andrew, H., 2003

## UNIT SPECIFICATIONS

### Unit Title

Financial Analyst

### Level

7

### Learning Time Hours

200

### Credit Value

20

### Unit aim

The purpose of this unit is to develop understanding of market equilibrium models, bond valuation and performance evaluation. At the end of this unit learners should be encouraged to make enquiries as to the cause and effect of the impact of current developments in the world's capital markets on the investment process and critically appraise current thinking on the theories and investments.

### Learning outcomes and assessment criteria

In order to pass this unit, the evidence that the learner presents for assessment needs to demonstrate that they can meet all the learning outcomes for the unit. The assessment criteria determine the standard required to achieve the unit.

Learning Outcome	Assessment Criteria
1: Critically evaluate the strengths and weaknesses the different types of securities	1.1: Identify different types of securities and their concepts 1.2: Evaluate the characteristics of each of the securities identified 1.3: Critically analyse the characteristics and the strengths and weaknesses of different types of securities
2: Analyse and explain the regulation of, and procedures relating to, the trading of securities and new issues in the world markets, including the London Stock Exchange (LSE)	2.1: Identify the regulations and procedures relating to trading securities 2.2: Investigate the arising issues in the global markets including (LSE)
3: Know how to apply the principles of investment theory, security and market analysis and efficiency	3.1: Identify and explain the principles of investment theory 3.2: Critically evaluate securities 3.3: Evaluate the underlying concepts of market analysis and efficiency
4: Analyse the principles of taxation and their implications, including income tax, capital gains tax, inheritance and corporation tax	4.1: Identify the range of taxes and their characteristics 4.2: Explain the implications of taxation
5: Critically evaluate the effectiveness of the law and regulation in controlling the financial services industry	5.1: Identify the regulations prevailing in the financial services industry
6: Know how to plan, manage and review client portfolios according to customer profile and the needs in order to recommend and justify appropriate types of savings and investment	6.1: Evaluate client portfolios according to customer profile 6.2: Investigate issues relating to portfolio management

### Textbooks

Reilly & Brown, Investment Analysis & Portfolio Management, 10th ED, 2009

Cheng, L., Advances in Investment Analysis and Portfolio Management, 9th ED, 2002

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