



CAPITAL MARKETS FUNDAMENTALS
A HALF-DAY WEBINAR

Introduction

City Training UK is delighted to submit its Capital Markets training outline covering the fundamentals of equity and debt capital markets and a brief overview of derivatives.

This document outlines the structure of the module. We hope this will stimulate further discussion and provide real value to the training participants.

If you have any questions, please email admin@citytraininguk.com or call +44 (0) 203 815 6530.

Why City Training UK?

Client Focus – A small London-based friendly team dedicated to its clients and tailoring courses to your business.

Experience and professionalism – Our trainers all held or are currently holding senior positions in the City, Wall Street or other leading financial centres and are talented lecturers.

Practical Programmes – Up-to-date, practical training including all the latest trends and recent case studies in your field

From heads of departments to credit analysts, recent graduate joining M&A, vice-president in private equity, middle office risk professionals, our trainers have trained thousands of professionals at the following leading institutions worldwide.

Session 1

Capital Markets Fundamentals

In this session participants will cover the main functions of the capital markets. Most importantly, the key players, banks and investors are covered in detail. Participants will then examine the life of a corporate and review the funding options.

- What financial markets do?
- Who are the major players?
- Domestic and international capital markets
- Debt versus equity
- Primary versus secondary market
- Distinguishing between retail, corporate and investment banking
- Buy side versus sell side
- League tables, equity & debt underwriting
- Loan and bond markets
- Corporate advice and finance
- Where transactions take place: Exchanges vs. OTC vs. ECNs
- The buy-side industry/investors
- Active vs. passive investment management
- Asset allocation

Session 2

Debt Capital Markets

In this session participants will cover the main debt products available to corporates. The bond issuance process and key documentation are discussed. Both long and short term, and public and private financing options are explained

- The corporate lifecycle and debt financing options
- Bond issuance process
 - Due diligence
 - Prospectus
 - Roadshow
 - Syndicate and bond allocation
 - Market making and after-market
- Short-term debt funding
 - Overdraft/ Revolving credit facility/Commercial paper
- Long- term debt funding
 - Bank debt
 - Publicly issued bonds

Session 3

Equity Capital Markets

In this session we introduce equity markets and products. We will drill down on the characteristics of equity and introduce comparable and fundamental equity valuation. We will focus on the life-cycle of equities, starting with the Initial Public Offering and moving afterwards to secondary offerings (rights issues, accelerated book building, bought deals, etc.). We will also look to the secondary market, including motivations of investors, as drivers of the cost of equity.

- Types of shares
- Equity markets and trading systems
- Cum and ex-div prices
- Introduction to equity pricing
- Initial public offering - company life cycle, pros and cons
- Initial public offering process - quick overview of process
- ECM role and fees
- The need for re-capitalization and follow-on placements, including private placements and rights issuances as alternatives
- ABBs (Accelerated book build)
- Rights issues
- Process and recent market deals
- Pros and cons of various processes

Session 4

Derivative and Risk Management

- What does treasury do?
- Defining different types of risk
- Hedging foreign exchange risks
- Covering interest rate risk
- Understanding commodities risk
- Overview of key products: futures, forward, options, swaps