

## **Understanding Finance**

### Overview

In order to be successful we need to understand our business finances. Without this understanding we are unable to plan or make effective decisions. This course will provide an overview of the most common financial terms and provide techniques to help you to understand and control your finances.

#### **Aim**

To explain financial and accountancy jargon in plain English and to highlight they key areas of interest to enable effective planning and decision making.

#### Content

By the end of the course, delegates will:

- Have undertaken a "jargon buster" and understand key financial terminology.
- Be able to interpret a profit and loss account and balance sheet, identifying key areas of interest.
- Recognise the importance of cashflow and be able to create a cashflow forecast
- Know what "breakeven" means and recognise it's importance to business operations
- Know what questions to ask when creating and working to budgets including an awareness of cost behaviours.

A workshop style of delivery will ensure opportunities to discuss ideas and share experiences to aid understanding



**Duration: 1 Day** 

# HELD AT CHALLENGE TRAINING & CONFERENCE CENTRE

"I have always been terrified of accounts and finance, but the course has really helped me to understand and I will now be able to ask questions confidently when speaking to my accountant.

**Trudy Smith** 



For further information or to reserve a place on this course contact us:

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